

Message Text

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PAGE 01 STATE 127300
ORIGIN XMB-04

INFO OCT-01 EUR-12 ISO-00 EB-08 /025 R

XMB

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XMB: R.J. ALBRIGHT
EB/IFD/ODF:TPARKER
EUR/EE:SFROMOWITZ
-----025293 190228Z /70
P 182231Z MAY 78
FM SECSTATE WASHDC
TO AMEMBASSY BUCHAREST PRIORITY

UNCLAS STATE 127300

E.O. 11652:N/A

TAGS: EGEN/RO

SUBJECT:CHANGES IN EXIM PRELIMINARY COMMITMENTS

1. ON MAY 16, 1978, EXIMBANK APPROVED CHANGES IN ITS OFFERS UNDER PRELIMINARY COMMITMENTS PC 3888 AND PC 3888B TO ELLIOTT OVERSEAS CO. AND GENERAL ELECTRIC, RESPECTIVELY, TO PROVIDE EXIMBANK DIRECT LOANS NOT EXCEEDING 75 PERCENT OF US CONTENT AND PRIVATE UNGUARANTEED FINANCING OF 10 PERCENT OF US CONTENT.

2. SINCE THE TOTAL FINANCED PORTION WOULD STILL BE REPAY-
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ABLE IN 14 EQUAL SEMIANNUAL PRINCIPAL INSTALLMENTS PLUS INTEREST, THE PRIVATE FINANCING WOULD NOW BE REPAYABLE FROM FIRST TWO INSTALLMENTS AND EXIMBANK FROM PART OF THE SECOND INSTALLMENT PLUS ALL OF THE REMAINING TWELVE INSTALLMENTS. THUS, EXIM LOAN UNDER ELLIOTT PC WOULD NOT EXCEED 9 MILLION DOLLARS OR 75 PERCENT OF US CONTENT, WHICHEVER IS LESS AND UNDER THE GENERAL ELECTRIC PC, 3 MILLION DOLLARS OR 75 PERCENT OF US CONTENT, WHICHEVER IS LESS. PLEASE ADVISE ROMCHIM AND ROMANIAN BANK FOR

FOREIGN TRADE ACCORDINGLY, AS WELL AS REPRESENTATIVES OF
ELLIOTT AND GE IF THEY ARE STILL IN BUCHAREST. VANCE

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 jan 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: AGREEMENTS, POLICIES, LOANS, BUSINESS FIRMS
Control Number: n/a
Copy: SINGLE
Draft Date: 18 may 1978
Decaption Date: 01 jan 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 jan 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1978STATE127300
Document Source: CORE
Document Unique ID: 00
Drafter: C. KUGE:MRM
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D780210-0554
Format: TEL
From: STATE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1978/newtext/t19780543/aaaabkdb.tel
Line Count: 64
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: e080169b-c288-dd11-92da-001cc4696bcc
Office: ORIGIN XMB
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: n/a
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 29 mar 2005
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: N/A
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 2646377
Secure: OPEN
Status: NATIVE
Subject: CHANGES IN EXIM PRELIMINARY COMMITMENTS
TAGS: EGEN, RO, US, GENERAL ELECTRIC, ELLIOTT OVERSEAS CO, XMB
To: BUCHAREST
Type: TE
vdkgvwkey: odbc://SAS/SAS.dbo.SAS_Docs/e080169b-c288-dd11-92da-001cc4696bcc
Review Markings:
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